The North Carolina Medical Society Foundation (NCMSF) oversees the state-funded Financial Recovery Program (FRP) to assist eligible practices throughout the state that are experiencing economic distress due to the pandemic. Funding will be based on reimbursement for COVID-19-related expenses incurred between March 1 and Nov. 30, 2020.

Financial Recovery Program Payout Increases

Independent practices eligible for state funds through the NCMS Foundation administered <u>Financial</u> <u>Recovery Program (FRP)</u>, now may receive an increased maximum payout of \$160,000 for tier 1 practices and \$120,000 for tier 2 practices.

Your practice is eligible if it falls in ALL of the following categories:

- Your practice is organized in accordance with North Carolina General Statutes Chapter 55B and registered with the North Carolina Medical Board as a professional corporation or professional limited liability company with the purpose of practicing medicine.
- Your practice currently provides or contracts for professional medical services.
- Your practice is not owned, managed or otherwise controlled by an entity defined in G.S. 131E-76(3), such as a health system.
- (Your practice is not managed by a practice management company unless the practice management company is majority owned by North Carolina licensed physicians.

The deadline to apply is November 30, 2020 with NO exceptions. Apply Here!

You will need the following:

- Practice NPI
- Provider NPI(s)
- Receipts / Invoices of allowable expenses
- Bank account information

You may not claim reimbursement for expenses already paid for through the federal Paycheck Protection Program (PPP) or CARES Act Provider Relief Program.

Eligible expenditures include, but are not limited to, payment for:

- Clinical staff Covid-19 specific expenses payroll and benefits
- Administrative staff expenses (only for hours dedicated to COVID-19)
- Telehealth equipment cost- computers, cameras, hotspots, etc.
- Infection control costs- PPE, thermometers, cleaning/disinfecting/sanitizing cost, etc.
- Renovations/cost to accommodate social distancing or improving ventilation (plexiglass installation, HVAC updates, HEPA filters, etc.)